

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 04.02.2026

Appeal No. 319 of 2025

And

Misc. Application No. 744 of 2025

And

Misc. Application No. 745 of 2025

Karvy Stock Brocking Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Aditya Joby, Advocate with Ms. Uttam Jaiswal, Advocate
i/b Joby Mathew & Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent.

ORDER :

1. By consent, Call on March 16, 2026.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

04.02.2026
VPM